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February 4, 2019

Supervisor Janice Hahn, Chair
Los Angeles County Board of Supervisors
Kenneth Hahn Hall of Administration
500 W. Temple Street, Room 822
Los Angeles, CA 90012

RE: County Support for City of La Verne's Jobs and Economic Development Plan and Enhanced Infrastructure Financing District

Dear Supervisor Hahn,

On behalf of the San Gabriel Valley Economic Partnership, I write in strong support of the City of La Verne's Jobs and Economic Development Plan and its request for County assistance in its Enhanced Infrastructure Financing District (EIFD). The Partnership is a regional business organization covering the 31 cities and 2 million residents of eastern Los Angeles County.

The State of California established EIFDs to assist local governments in attracting new economic development and in the production of vital new housing. Los Angeles County created a policy in August 2017 to evaluate the participation of the County in new EIFDs based upon specific criteria for the use of property tax increment, the potential fiscal effect, priorities of the Board of Supervisors, the impact on the region or nearby communities, and housing production.

The City of La Verne's Transit Oriented Development EIFD completely fulfills the County's specified participation criteria. Furthermore, the EIFD will greatly enhance the long-term economic prospects of La Verne by attracting significant new retail and housing development to the community, especially in anticipation of the completion of the Foothill Gold Line. The La Verne EIF will bring \$33 million in new infrastructure investments to support transit connectivity between major institutions of higher education – such as Cal Poly Pomona, the University of La Verne, and Mt. San Antonio College – to new job centers, housing developments, and the Gold Line. It is estimated the La Verne EIFD will create 600 jobs for the San Gabriel Valley.

The Partnership asks that the County participate in and assist the City of La Verne in implementing this important EIFD opportunity.

Sincerely,

A handwritten signature in blue ink that reads "William R. Manis".

William R. Manis
President & CEO